CONTRACT AGREEMENT

SEF - 2023 - 11-040

THIS AGREEMENT made this NOV 2 9 2023 between CITY GOVERNMENT OF BATAC, represented by ENGR. ALBERT D. CHUA (hereinafter called "the Entity") of the one part and IEQUITY TECHNOLOGIES CORPORATION represented by Jose T. Valenzuela of UNIT 813, WEST TOWER, PSEC EXCHANGE ROAD, ORTIGAS CTR, SAN ANTONIO, PASIG CITY (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly "PURCHASE OF LAPTOP COMPUTERS AND PRINTER FOR USE OF DIFFERENT SCHOOLS OF THE CITY OF BATAC" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Two Million Seven Hundred Fifty-Nine Thousand Pesos & 00/100 (PHP 2,759,000.00), (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, *viz.*:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted:

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of Two Million Seven Hundred Fifty-Nine Thousand Pesos & 00/100 (PHP 2,759,000.00), or such other sums as may be ascertained, IEQUITY TECHNOLOGIES CORPORATION agrees for the "PURCHASE OF LAPTOP COMPUTERS AND PRINTER FOR USE OF DIFFERENT SCHOOLS OF THE CITY OF BATAC" in accordance with his/her/its Bid.
- 4. The **CITY GOVERNMENT OF BATAC** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

ty Mayor

for:

City Government of Batac

<u>JOSE P. VALENZUELA</u>
Authorized Representative

for:

iEquity Technologies Corporation

Republic of the Philippines Province of Ilocos Norte

CITY OF BATAC

SEF - 2023 - 11 - 040

ACKNOWLEDGEMENT

BEFORE ME, Notary Public in the City of Batac, Province of Ilocos Norte personally

appeared ENGR. ALBERT D. CHUA, with Office I.D. No: 2021-001 issued by the City
Government of Batac, in his official capacity as City Mayor of the City Government of Batac
representing the Republic of the Philippines, and Jose T. Valenzuela, with
\$64 10 33-1265224-0, valid until issued by
representing IEQUITY TECHNOLOGIES CORPORATION are known to me to be the same
persons who executed foregoing CONTRACT AGREEMENT and they acknowledged to me
that the same is their true act and deed for and in behalf of the PARTIES they represent.
This consist of THREE (3) pages including this page on which the
ACKNOWLEDGEMENT is written duly signed by the contracting parties.
IN WITNESS WHEREOF, have hereunto affixed my signature and seal this NOV 2 9 2023 at the Mandaluyong City.
NOV 2 9 2022 at the Aviandaluyons city
LIGITY - PAPA

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2023

Notary Public APPT. NO. 0442-23 Until 12-31, 2024 IBP No. 180334 Nov. 23, 2022 Rizal Chapter Roll No. 26890 Lifetime MCLE No. VII-0020184 until 4/14/2025 TIN No. 116-239-956 PTR No. 5105663 01/09/2023 Rm. 314 J&B Bldg., 251 EDSA, Mandaluyong City Tel. No. (02)854-523-21

ATTY. JAMES H ABUGAN