

Contract Agreement Form

CSO-2024-02-006

THIS AGREEMENT, made this 26 FEB 2024 day of 26 FEB 2024, 2024, between the CITY GOVERNMENT OF BATAAC (hereinafter called the "Entity") and **KRB CONSTRUCTION, NO.40-B CABUNGAAN, LAOAG CITY, ILOCOS NORTE** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor "**CONSTRUCTION OF COVERED COURT, #21 QUIOM, CITY OF BATAAC, ILOCOS NORTE**" (hereinafter called "the Works") and the Entity has accepted the Bid for **FOUR MILLION FOUR HUNDRED NINETY-FOUR THOUSAND SIX HUNDRED FOURTEEN & 17/100 PESOS (Php 4,494,614.17)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Filled in Special Conditions of Contract;
 - (b) Bidding Documents;
 - (c) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (d) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (e) Eligibility requirements, documents and/or statements;
 - (f) Performance Security;
 - (g) Notice of Award of Contract and the Bidder's conforme thereto;
 - (h) Other contract documents that may require by existing laws and/or specified in the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to provide the works and to remedy defects therein conformity in all respects with the provisions of the Contract.
4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CITY OF BATAAC


ENGR. ALBERT D. CHUA
City Mayor

KRB CONSTRUCTION


RICHARD M. NUVAL
Owner/Manager

Republic of the Philippines
Province of Ilocos Norte
CITY OF BATAC

050-2024-02-006

ACKNOWLEDGEMENT

BEFORE ME, Notary Public and in the City of Batac, Province of Ilocos Norte personally appeared **ENGR. ALBERT D. CHUA** with Office ID No. 2021 -001, issued by the City Government of Batac, in his official capacity as City Mayor of the City of Batac representing the Republic of the Philippines, and **RICHARD M. NUVAL** with _____, valid until _____ by the _____ representing **KRB CONSTRUCTION** known to me to be the same persons who executed foregoing **CONTRACT AGREEMENT FORM** and they acknowledged to me that the same is their true act and deed for and in behalf of the PARTIES they represent.

This consist of TWO (2) pages including this page on which the ACKNOWLEDGEMENT is written duly signed by the contracting parties and their witness at the other page of the instrument and of the left margin on the other page.

IN WITNESS WHEREOF, have hereunto affixed my signature and seal this _____ at the _____.

26 FEB 2024

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Series 2024

ATTY. REGIE T. PASCUA
NOTARY PUBLIC FOR L.C. AND I.N.
UNTIL 12.31.2024
ROLL NO. 73591 TIN 445-869-193
IBP NO. 326601 12/11/2023
PTR NO. 2609626 01/04/2024
MCLE COMPLIANCE NO VII-0009110 04/14/2025