

CONTRACT AGREEMENT

THIS AGREEMENT made this NOV 12 2024 between **CITY GOVERNMENT OF BATAAC**, represented by **ENGR. ALBERT D. CHUA** (hereinafter called "the Entity") of the one part and **NEW ERA VENTURES, INC.** represented by **ANTONIO K. TENG** of **Laoag City, Ilocos Norte**, (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly "**PURCHASE OF 30 UNITS HAND TRACTOR FOR DISTRIBUTION TO FARMERS**" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **TWO MILLION THREE HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED & 00/100 PESOS (PHP2,398,500.00)**, (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and
 - iv. Supplemental or Bid Bulletins, if any
 - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (*e.g.*, Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - iii. Performance Security;
 - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

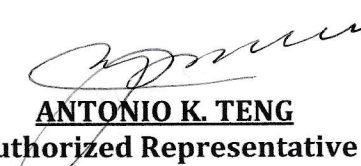
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
- 3. In consideration for the sum of **TWO MILLION THREE HUNDRED NINETY-EIGHT THOUSAND FIVE HUNDRED & 00/100 PESOS (PHP2,398,500.00)**, or such other sums as may be ascertained, **NEW ERA VENTURES, INC.** agrees for the **"PURCHASE OF 30 UNITS HAND TRACTOR FOR DISTRIBUTION TO FARMERS"** in accordance with his/her/its Bid.
- 4. The **CITY GOVERNMENT OF BATAC** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


ENGR. ALBERT D. CHUA
City Mayor

for:

City Government of Batac


ANTONIO K. TENG
Authorized Representative

for:

New Era Ventures, Inc.



OF 2024-11-022

Republic of the Philippines
Province of Ilocos Norte

CITY OF BATAC

ACKNOWLEDGEMENT

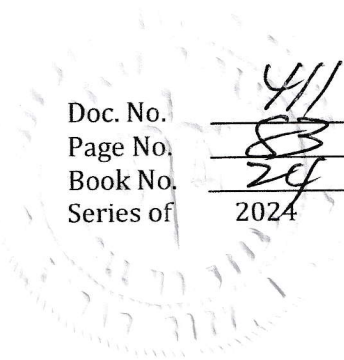
BEFORE ME, Notary Public in LAOAG CITY personally appeared **ENGR. ALBERT D. CHUA**, with **Office I.D. No: 2021-001** issued by the City Government of Batac, in his official capacity as City Mayor of the City Government of Batac representing the Republic of the Philippines, and **ANTONIO K. TENG**, with **TIN: 102-198-045**, valid until _____ issued by _____ representing **NEW ERA VENTURES, INC.** are known to me to be the same persons who executed foregoing **CONTRACT AGREEMENT** and they acknowledged to me that the same is their true act and deed for and in behalf of the **PARTIES** they represent.

This consist of **THREE (3)** pages including this page on which the **ACKNOWLEDGEMENT** is written duly signed by the contracting parties.

IN WITNESS WHEREOF, have hereunto affixed my signature and seal this NOV 12 2024 at the LAOAG CITY.

[Signature]
ATTY. JOY A. JOYAN P. FELIPE
NOTARY PUBLIC FOR ILOCOS NORTE
NOTARIAL COMMISSION NO. 2023-88
UNTIL DECEMBER 31, 2025
MAIN: 3RD FLR., BOY CONST. BLDG., S.N.I.N.
ROLL NO. 54028
IBP No. 328410; 12/14/23; I.N.
PTR No. 26095811; 01/02/24; I.N.
TIN: 241-088-958

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