

# CONTRACT AGREEMENT

G.F.- 2024-11-017

THIS AGREEMENT made this NOV 12 2024 between **CITY GOVERNMENT OF BATAC**, represented by **ENGR. ALBERT D. CHUA** (hereinafter called "the Entity") of the one part and **NEW ERA VENTURES, INC.** represented by **ANTONIO K. TENG** of **Laoag City, Ilocos Norte**, (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly "**PURCHASE OF 40 UNITS RICE REAPER FOR DISTRIBUTION TO FARMERS**" and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **SEVEN MILLION NINE HUNDRED THIRTY-FIVE THOUSAND NINE HUNDRED TWENTY & 00/100 PESOS (PHP7,935,920.00)**, (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and

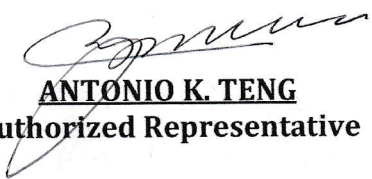
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **SEVEN MILLION NINE HUNDRED THIRTY-FIVE THOUSAND NINE HUNDRED TWENTY & 00/100 PESOS (PHP7,935,920.00)**, or such other sums as may be ascertained, **NEW ERA VENTURES, INC.** agrees for the **"PURCHASE OF 40 UNITS RICE REAPER FOR DISTRIBUTION TO FARMERS"** in accordance with his/her/its Bid.
4. The **CITY GOVERNMENT OF BATAC** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**ENGR. ALBERT D. CHUA**  
City Mayor

for:

**City Government of Batac**

  
**ANTONIO K. TENG**  
Authorized Representative

for:

**New Era Ventures, Inc.**

Republic of the Philippines  
Province of Ilocos Norte

**CITY OF BATAC**

G.F. - 2024-11-017

**ACKNOWLEDGEMENT**

**BEFORE ME**, Notary Public in LAOAG CITY personally appeared **ENGR. ALBERT D. CHUA**, with **Office I.D. No: 2021-001** issued by the City Government of Batac, in his official capacity as City Mayor of the City Government of Batac representing the Republic of the Philippines, and **ANTONIO K. TENG**, with **TIN: 102-198-045**, valid until \_\_\_\_\_ issued by \_\_\_\_\_ representing **NEW ERA VENTURES, INC.** are known to me to be the same persons who executed foregoing **CONTRACT AGREEMENT** and they acknowledged to me that the same is their true act and deed for and in behalf of the **PARTIES** they represent.

This consist of **THREE (3)** pages including this page on which the **ACKNOWLEDGEMENT** is written duly signed by the contracting parties.

**IN WITNESS WHEREOF**, have hereunto affixed my signature and seal this NOV 12 2024 at the LAOAG CITY.

*John P. Felipe*  
**ATTY. JOHN P. FELIPE**  
**NOTARY PUBLIC FOR ILOCOS NORTE**  
**NOTARIAL COMMISSION NO. 2023-58**  
**UNTIL DECEMBER 31, 2025**  
**MAIN: 3<sup>RD</sup> FLR., BOY CONST. BLDG., S.N.I.N.**  
**ROLL NO. 34028**  
**IBP No. 328410; 12/14/23; I.N.**  
**PTR No. 26095811; 01/02/24; I.N.**  
**TIN: 241-008-958**

Doc. No. 467  
Page No. 94  
Book No. 24  
Series of 2024