Contract Agreement Form

	1 0 OCT 20	24
THIS AGREEMENT, made this	day of	, 2024, between the
CITY GOVERNMENT OF BATAC (hereinafte	er called the "Entity") and	KRB CONSTRUCTION,
NO.48-A CABUNGAAN, LAOAG CITY, ILOO	COS NORTE (hereinafter	called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor "CONSTRUCTION OF BUILDING/PROCESSING CENTER FOR QUILING NORTE PEANUT PROCESSORS ASSOCIATION (FINISHING)" (hereinafter called "the Works") and the Entity has accepted the Bid for THREE MILLION THREE HUNDRED SIXTY-TWO THOUSAND EIGHT HUNDRED EIGHTY-SEVEN & 23/100 PESOS (Php 3,362,887.23) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Filled in Special Conditions of Contract;
 - (b) Bidding Documents;
 - (c) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (d) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (e) Eligibility requirements, documents and/or statements;
 - (f) Performance Security;
 - (g) Notice of Award of Contract and the Bidder's conforme thereto;
 - (h) Other contract documents that may require by existing laws and/or specified in the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to provide the works and to remedy defects therein conformity in all respects with the provisions of the Contract.
- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CITY OF BATAC

GR. ALBERT D. CHUA
City Mayor

RICHARD M. NUVAL Owner/Manager

KRB CONSTRUCTION

Republic of the Philippines Province of Ilocos Norte CITY OF BATAC

ACKNOWLEDGEMENT

appeared ENGR. ALBERT D. CHUA with Office ID No. 2021 -001, issued by the City
Government of Batac, in his official capacity as City Mayor of the City of Batac representing the
Republic of the Philippines, and RICHARD M. NUVAL with, valid until
by the representing KRB CONSTRUCTION known to me
to be the same persons who executed foregoing CONTRACT AGREEMENT FORM and they
acknowledged to me that the same is their true act and deed for and in behalf of the PARTIES they
represent.
This consist of TWO (2) pages including this page on which the ACKNOWLEDGEMENT is written duly signed by the contracting parties and their witness at the other page of the instrument and of the left margin on the other page.
IN WITNESS WHEREOF, have hereunto affixed my signature and seal this at the the
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