Contract Agreement Form

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WHEREAS, the Entity is desirous that the Contractor "REHABILITATION OF CITY HALL BUILDING (WATERPROOFING) - PHASE I" (hereinafter called "the Works") and the Entity has accepted the Bid for NINE MILLION NINE HUNDRED NINETY-TWO THOUSAND SEVEN HUNDRED EIGHTY-FIVE & 56/100 PESOS (Php 9,992,785.56) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Filled in Special Conditions of Contract;
 - (b) Bidding Documents;
 - (c) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (d) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (e) Eligibility requirements, documents and/or statements;
 - (f) Performance Security;
 - (g) Notice of Award of Contract and the Bidder's conforme thereto;
 - (h) Other contract documents that may require by existing laws and/or specified in the Entity.
- 3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to provide the works and to remedy defects therein conformity in all respects with the provisions of the Contract.
- 4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CITY OF BATAC

ASIAN PEARL CONSTRUCTION AND DEVELOPMENT CORPORATION

ENGR. AEBERT D. CHUA City Mayor

AVELINO/CASALES, JR.

President

Republic of the Philippines
Province of Ilocos Norte
CITY OF BATAC

ACKNOWLEDGEMENT

BEFORE ME, Notary Public and in the City of Batac, Province of Ilocos Norte personally appeared ENGR. ALBERT D. CHUA with Office ID No. 2021 -001, issued by the City Government of Batac, in his official capacity as City Mayor of the City of Batac representing the Republic of the Philippines, and AVELINO C. SALES, JR with PRSPORT ID NO. PARTIQUE, valid until SEPT 13, 2029 by the DEFR 1200S NORTE representing ASIAN PEARL CONSTRUCTION AND DEVELOPMENT CORPORATION known to me to be the same persons who executed foregoing CONTRACT AGREEMENT FORM and they acknowledged to me that the same is their true act and deed for and in behalf of the PARTIES they represent.

This consist of TWO (2) pages including this page on which the ACKNOWLEDGEMENT is written duly signed by the contracting parties and their witness at the other page of the instrument and of the left margin on the other page.

| IN WITNESS WHATER | OF, have hereunto at the | affixed my | signature | and | seal | this |
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