

Contract Agreement Form

MSD-2025-PB-01-27

THIS AGREEMENT, made this FEB 26 2025 day of _____, 2025, between the CITY GOVERNMENT OF BATAAC (hereinafter called the "Entity") and **ASIAN PEARL CONSTRUCTION AND DEVELOPMENT CORPORATION, BRGY. 13, #50 GEN. SEGUNDO AVENUE, LAOAG CITY, ILOCOS NORTE** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor "**CONSTRUCTION OF COVERED COURT AT BARANGAY BININGAN**" (hereinafter called "the Works") and the Entity has accepted the Bid for **TWO MILLION NINE HUNDRED NINETY-THREE THOUSAND SEVEN HUNDRED FIFTY-FIVE & 61/100 PESOS (Php 2,993,755.61)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
 - (a) General and Filled in Special Conditions of Contract;
 - (b) Bidding Documents;
 - (c) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted;
 - (d) Addenda and/or Supplemental/Bid Bulletins, if any;
 - (e) Eligibility requirements, documents and/or statements;
 - (f) Performance Security;
 - (g) Notice of Award of Contract and the Bidder's conforme thereto;
 - (h) Other contract documents that may require by existing laws and/or specified in the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to provide the works and to remedy defects therein conformity in all respects with the provisions of the Contract.
4. The Entity agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

CITY OF BATAAC

ASIAN PEARL CONSTRUCTION AND
DEVELOPMENT CORPORATION


ENGR. ALBERT D. CHUA
City Mayor


AVELINO C. SALES, JR.
President

Republic of the Philippines
Province of Ilocos Norte
CITY OF BATAC

050-2025-PB-01-37

ACKNOWLEDGEMENT

BEFORE ME, Notary Public and in the City of Batac, Province of Ilocos Norte personally appeared **ENGR. ALBERT D. CHUA** with Office ID No. 2021 -001, issued by the City Government of Batac, in his official capacity as City Mayor of the City of Batac representing the Republic of the Philippines, and **AVELINO C. SALES, JR** with PASSPORT ID NO. P3187949B, valid until SEPTEMBER 13, 2029 by the DFA ILOCOS NORTE representing **ASIAN PEARL CONSTRUCTION AND DEVELOPMENT CORPORATION** known to me to be the same persons who executed foregoing **CONTRACT AGREEMENT FORM** and they acknowledged to me that the same is their true act and deed for and in behalf of the PARTIES they represent.

This consist of TWO (2) pages including this page on which the ACKNOWLEDGEMENT is written duly signed by the contracting parties and their witness at the other page of the instrument and of the left margin on the other page.

IN WITNESS WHEREOF, have hereunto affixed my signature and seal this

26 FEB 2025

at the

LAOAG CITY, ILOCOS NORTE

Doc. No. 175
Page No. 36
Book No. 49
Series 2025


ATTY. LIMBERGE PAUL S. CORPUZ
NOTARY PUBLIC
UNTIL DECEMBER 31, 2025
GEN. SEGUNDO AVE., LAOAG CITY
PTR NO. 2845707-01 U2 2354 LAOAG CITY
IBP NO. 484875 12.18.2024 ILOCOS NORTE
ROLL NO. 71146
MCLE Compliance No. VII-0003363 (valid until April 14, 2025)
NOTARIAL COMMISSION NO. 2023-30-12-27-2023.L.C.

